

Hospital Winchester Hospital	City/Town Winchester	County Middlesex	Hospital Type [1] Community	Fiscal Year End[6] 9/30/2014	Number of Months Data 3 Publish Date 4//29/2014		
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q1	MA Industry Median FY14Q1	North East US Median FY12 [2]
<b>Profitability[7]</b>							
Operating Margin	3.01%	3.01%	3.01%	2.21%	0.44%		2.19%
Non-Operating Margin	0.11%	0.91%	4.18%	3.72%	0.29%		0.08%
Total Margin	3.11%	3.93%	7.18%	5.93%	0.73%		2.80%
Operating Surplus (Loss)	\$8,015,532	\$8,148,328	\$8,845,817	\$6,253,282	\$282,746	--	--
Total Surplus (Loss)	\$8,299,564	\$10,623,878	\$21,144,117	\$16,799,677	\$473,847	--	--
<b>Liquidity</b>							
Current Ratio	1.57	1.40	1.46	1.49	1.50		1.57
Days in Accounts Receivable	33	34	36	36	35		42
Average Payment Period	46	57	57	55	53		66
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	4.3	4.6	5.5	4.5	--		3.6
Cash Flow to Total Debt [4]	14.2%	14.9%	23.0%	21.2%	--		19.0%
Equity Financing	50.6%	51.4%	54.8%	59.9%	61.8%		44.4%
<b>Other</b>							
Total Net Assets	\$155,797,046	\$166,623,402	\$194,981,171	\$229,735,221	\$242,490,948	--	--
Assets Whose Use is Limited	\$142,172,660	\$126,502,287	\$130,134,996	\$138,468,751	\$151,349,788	--	--
Net Patient Service Revenue [5]	\$259,140,905	\$258,486,227	\$271,862,691	\$261,980,483	\$61,236,564	--	--

FY14Q1 filings are based on hospital's unaudited or internal financial statements.

Data Sources: Data drawn from CHIA quarterly and annual filings.

CAVEATS: Annual data is reconciled to Audited Financial Statements. CHIA filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance. Hospitals may not report data for all metrics listed above. Profitability percentages may not add due to rounding.

Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeast US 2011 Median data publishing in the "Almanac of Hospital Financial Operating Indicators", 2013 OPTUM

[3] Blank value indicates a facility with no current long term debt in the period covered. Ratio not reported on a quarterly basis.

[4] Earlier ratios have been revised to return a ratio even if there is no long term debt. Ratio not reported on a quarterly basis.

[5] Net Patient Service Revenue includes Premium Revenue.

[6] The fiscal year for Cambridge Health Alliance, and Mercy Medical Center ends on 6/30. Metro West Medical Center, Saint Vincent Hospital and the Steward Hospitals ends on 12/31. The most recently available data as of December 31, 2013 is used for the hospitals that do not have September 30th year ends.

[7] Beginning with FY13, the provision for bad debt is reported as a deduction from patient revenue. This format differs from FY12 where this amount is reported as an expense.